

FOR IMMEDIATE RELEASE

March 28, 1991

## FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of February 1991.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$181.7 billion on February 28, 1991, posting an increase of \$0.7 billion from the level on January 31, 1991. This net change was the result of a decrease in holdings of agency-guaranteed loans of \$23.7 million, while holdings of agency debt increased by \$301.2 million and holdings of agency assets increased by \$374.8 million. FFB made 17 disbursements during February.

FFB holdings on February 28, 1991, were the highest in the bank's history.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 1991.

## FEDERAL FINANCING BANK

## FEBRUARY 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #543	2/4	\$ 5,850,000.00	5/6/91	6.302%	
+Note #544	2/4	3,000,000.00	3/6/91	6.298%	
+Note #545	2/14	6,230,000.00	5/15/91	6.156%	
+Note #546	2/25	10,000,000.00	5/24/91	6.247%	

RESOLUTION TRUST CORPORATIONNote No. 91-02

Advance #5	2/19	300,000,000.00	4/1/91	6.203%	
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TENNESSEE VALLEY AUTHORITY

Short-term Bond #79	2/7	175,000,000.00	2/21/91	6.271%	
Short-term Bond #80	2/16	273,000,000.00	3/1/91	6.144%	
Short-term Bond #81	2/18	16,000,000.00	3/1/91	6.144%	
Short-term Bond #82	2/21	72,000,000.00	2/28/91	6.254%	
Short-term Bond #83	2/28	155,000,000.00	3/11/91	6.344%	

GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Morocco 13	2/15	15,564.00	5/31/95	7.395%	
Philippines 9	2/27	762,690.84	5/15/91	6.344%	

RURAL ELECTRIFICATION ADMINISTRATION

*United Power Assoc. #159A	2/21	500,000.00	12/31/19	7.996%	7.918% qtr.
*United Power Assoc. #212A	2/21	1,959,000.00	12/31/19	7.996%	7.918% qtr.
*United Power Assoc. #222A	2/21	300,000.00	1/3/23	8.016%	7.937% qtr.
*Basin Electric #232	2/28	1,550,000.00	1/3/22	8.212%	8.129% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-91-04	2/28	1,203,854.45	3/29/91	6.344%	
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\*maturity extension  
+rollover

FEDERAL FINANCING BANK  
(in millions)

Program	February 28, 1991	January 31, 1991	Net Change 2/1/91-2/28/91	FY '91 Net Change 10/1/90-2/28/91
Agency Debt:				
Export-Import Bank	\$ 11,370.2	\$ 11,370.2	\$ 0.0	\$ 30.4
NCUA-Central Liquidity Fund	63.2	80.0	-16.8	6.6
Resolution Trust Corporation	55,890.7	55,590.7	300.0	14,409.0
Tennessee Valley Authority	14,119.0	14,101.0	18.0	-263.0
U.S. Postal Service	6,697.8	6,697.8	-0-	-0-
sub-total*	88,140.9	87,839.6	301.2	14,183.0
Agency Assets:				
Farmers Home Administration	52,544.0	52,169.0	375.0	495.0
DHHS-Health Maintenance Org.	69.6	69.6	-0-	-0-
DHHS-Medical Facilities	82.7	82.7	-0-	-0-
Rural Electrification Admin.-CBO	4,407.2	4,407.2	-0-	-0-
Small Business Administration	7.5	7.7	-0.2	-0.9
sub-total*	57,111.0	56,736.2	374.8	494.1
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,769.0	4,770.3	-1.3	-4,986.6
DEd.-Student Loan Marketing Assn.	4,850.0	4,850.0	-0-	-30.0
DHUD-Community Dev. Block Grant	224.7	232.3	-7.5	-19.2
DHUD-Public Housing Notes +	1,903.4	1,903.4	-0-	-47.4
General Services Administration +	478.6	478.6	-0-	111.2
DOI-Guam Power Authority	29.7	29.7	-0-	-0-
DOI-Virgin Islands	24.7	24.7	-0-	-0.5
NASA-Space Communications Co. +	32.7	32.7	-0-	-1,063.2
DON-Ship Lease Financing	1,624.4	1,624.4	-0-	-47.9
Rural Electrification Administration	18,906.4	18,906.4	-0-	-135.9
SBA-Small Business Investment Cos.	313.0	324.4	-11.4	-69.6
SBA-State/Local Development Cos.	723.0	727.3	-4.3	-18.6
TVA-Seven States Energy Corp.	2,383.5	2,382.3	1.2	27.4
DOT-Section 511	22.5	22.9	-0.4	-0.8
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	36,462.6	36,486.3	-23.7	-6,281.1
grand total*	\$ 181,714.5	\$ 181,062.1	\$ 652.3	\$ 8,396.0

\*figures may not total due to rounding  
+does not include capitalized interest